

**MINUTES OF THE ANNUAL MEETING
OF THE STOCKHOLDERS OF
STRONGHOLD INSURANCE COMPANY, INC.**

Held at 17th Floor, Security Bank Centre
6776 Ayala Avenue, Makati City, Metro Manila
On February 20, 2024 at 12:00 NN

STOCKHOLDERS PRESENT:	TOTAL SHARES
1. Quickway Holdings, Inc.	7,000,000
2. DCM Foundation, Inc.	4,000,000
3. Romulo I. Delos Reyes, Jr.	4,000,000
4. Atty. Florentino H. Garces	3,000,000
5. Ma. Victoria L. Mercado	1,000,000
6. Corazon T. Aguirre	997,500
7. Atty. Emmanuel F. Dooc	500
8. Celso P. Villegas	500
9. Edna. M. Marcoleta	500
10. Joel T. Almagro	500
11. Perry C. Bucay	500

T O T A L	<u>20,000,000</u>

STOCKHOLDER/S ABSENT : NONE

PRINCIPAL AGENDA : ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

1. CALL TO ORDER

The Chairman of the Board, Atty. Emmanuel F. Dooc, called the meeting to order and requested the Corporate Secretary, Adrienne C. Española, to report on the service of notice of, and existence of a quorum at the meeting.

2. CERTIFICATION OF NOTICE AND QUORUM

The Corporate Secretary certified that notice of the meeting were duly served to the Stockholders of record.

The Corporate Secretary then certified that a quorum was present. The Stockholders are all present during the meeting. They agreed to waive any requirement of video and audio recording with respect to the matters recorded in these minutes.

3. READING AND APPROVAL OF THE MINUTES OF PREVIOUS MEETING

After discussion and on motion duly made and seconded, the Stockholders approved the Minutes of the previous meeting.

4. READING OF THE LIST OF STOCKHOLDERS

The Corporate Secretary then called the roll and eleven (11) Stockholders representing Twenty Million (20,000,000) SHARES, of the total One Billion Six Hundred Fifty-Six Million Two Hundred Fifty Thousand Pesos (PhP1,656,250,000.00) SHARES PAID, answered the roll viva voce and in person. No Stockholder was absent.

5. REPORT OF THE PRESIDENT

The Stockholder/President and General Manager (PGM), Mr. Romulo I. Delos Reyes, Jr., renders his report relative to Audited Financial Statements as of 31 December 2023 of the Company.

6. BALANCE SHEET, TRIAL BALANCE, AND PROFIT AND LOSS STATEMENT

The President continues to discuss this item. The Balance Sheet covers Company Assets, Liabilities and Shareholders' Equity. While, the Trial Balance is an internal report that stays within the Accounting Department. Lastly, the Profit and Loss Statement or often referred to as the income statement covering revenues, costs, and expenses.

7. ELECTION OF THE BOARD OF DIRECTORS (INCLUDING THE INDEPENDENT DIRECTORS)

After nomination and on motion duly made and seconded, the Stockholders unanimously carried and after voting, the following were elected Members of the Board of the Directors:

1. Atty. Emmanuel F. Dooc as Chairman
2. Ma. Victoria L. Mercado as Vice-Chairman
3. Romulo I. Delos Reyes, Jr.
4. Atty. Florentino H. Garces
5. Corazon T. Aguirre

- 6. Celso P. Villegas
- 7. Edna M. Marcoleta

8. PENDING BUSINESS

The Chairman inquired if there were pending businesses that could properly be taken up at this meeting. The Corporate Secretary confirmed that there was none.

9. MISCELLANEOUS BUSINESS

9.1 APPOINTMENT OF I.T. SABADO AUDITING FIRM AS THE EXTERNAL AUDITOR

After discussion and on motion duly made and seconded, the Stockholders approved the Appointment of I.T. Sabado Auditing Firm.

9.2 AMENDMENT OF ARTICLES OF INCORPORATION AND BY-LAWS OF THE CORPORATION

After discussion and on motion duly made and seconded, the Directors and Stockholders approved the Amendment of Articles of Incorporation and By-Laws of the Corporation.

10. OTHER MATTERS

The Chairman inquired if there were other matters that could properly be taken up at this meeting. The Corporate Secretary confirmed that there was none.

11. ADJOURNMENT

There being no other matters left for discussion, the meeting was adjourned upon motion duly made and seconded.

APPROVED BY:

QUICKWAY HOLDINGS, INC.
Stockholder

By: **Originally Signed**

DAVID P. MERCADO, JR.
Chairman/Authorized Representative

DCM FOUNDATION, INC.
Stockholder

By: **Originally Signed**

DAVID P. MERCADO, JR.
Chairman/Authorized Representative

Originally Signed

ROMULO I. DELOS REYES, JR.
Director/Stockholder

Originally Signed

MA. VICTORIA L. MERCADO
Director/Stockholder

Originally Signed

ATTY. EMMANUEL F. DOOC
Director/Stockholder

Originally Signed

EDNA M. MARCOLETA
Independent Director/Stockholder

Originally Signed

PERRY C. BUCAY
Stockholder

Originally Signed

ATTY. FLORENTINO H. GARCES
Director/Stockholder

Originally Signed

CORAZON T. AGUIRRE
Director/Stockholder

Originally Signed

CELSO P. VILLEGAS
Independent Director/Stockholder

Originally Signed

JOEL T. ALMAGRO
Stockholder

Attested By: **Originally Signed**

ADRIENNE C. ESPAÑOLA
Corporate Secretary